



Sovereign Trust International Limited

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**THE CALPE RETIREMENT BENEFIT SCHEME
FEE SCHEDULE**

Option A – Trustee Approved Investment

Initial establishment fee	£750
Trustee's annual fee – flat fee payable annually in advance	£1,000
Change of Investment/Financial Adviser	£150
Appointment of Discretionary Fund Manager (DFM)	£150
Change of Investment Provider	£250
Additional contributions (additional transfer-in or cash top up)	£200
<i>Ad hoc</i> pension payments (one free per year, £50 per payment thereafter)	£50

Termination Fees:

Transfer to another Sovereign Group scheme	Nil
Transfer to another retirement benefit scheme provider or closure (including but not limited to death)	
Within one year of establishment	£3,000
Within two years of establishment	£2,000
Within three years of establishment, and thereafter	£1,000

Notes:

- Out of pocket expenses will be passed on to the Member.
- Time charges for work undertaken which are not covered by the fee schedule will be charged at £100 per hour.

If more than one investment is chosen then Option B is applicable.

Option B – Open Investment

Initial establishment fee

£850

Trustee's annual fee – flat fee payable annually in advance

£1,100

Pension Commencement Lump Sum (PCLS) and Capped Drawdown Charges (CDD)

Options A & B

Setup of PCLS		Nil
Set up of CDD		Nil
On-going CDD fees:	Monthly	£100 per annum
	Quarterly, Half yearly, Annually	Nil
Interim Government Actuary's Department (GAD) calculation		Nil
Over 75 years old		Nil

Fees are correct at the time of printing, June 2021

Sovereign Trust International Limited hold permission with the Gibraltar Financial Services Commission (GFSC) to carry out the regulated activity of Professional Trustee and a Personal Pension Scheme Controller, Permission Number 5991. Its registered office is at Sovereign Place, PO Box No 564, 117 Main Street, Gibraltar GX11 1AA.

Sovereign Pension Services (Gibraltar) Limited hold permission with the Gibraltar Financial Services Commission (GFSC) to carry out the regulated activity of Personal Pension Scheme Controller, Permission Number 21764. Its registered office is at Sovereign Place, PO Box No 564, 117 Main Street, Gibraltar GX11 1AA.

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