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THE CALPE RETIREMENT BENEFIT SCHEME FEE SCHEDULE

Option A – Trustee Approved Investment

Initial establishment fee £750

Trustee’s annual fee – flat fee payable annually in advance £900

Termination Fees:

Transfer to another Sovereign Group scheme Nil

Transfer to another retirement benefit scheme provider or closure (including but not limited to death)

Within one year of establishment £3,000

Within two years of establishment £2,000

Within three years of establishment, and thereafter £1,000

Notes:

- Out of pocket expenses will be passed on to the Member.
- Time charges for work undertaken which are not covered by the fee schedule will be charged at £100 per hour.

If more than one investment is chosen then Option B is applicable.

Option B – Open Investment

Initial establishment fee £850

Trustee’s annual fee – flat fee payable annually in advance £1,000

Pension Commencement Lump Sum (PCLS) and Capped Drawdown Charges (CDD) Options A & B

Set up of PCLS		Nil
Set up of CDD		Nil
On-going CDD fees:	Monthly	£100 per annum
	Quarterly, Half yearly, Annually	Nil
Interim Government Actuary’s Department (GAD) calculation		Nil
Over 75 years old		Nil

Fees are correct at the time of printing, March 2017.