

Sovereign Pension Services Limited

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THE RINELLA RETIREMENT BENEFIT SCHEME FEE SCHEDULE

Member-borne Charges

Retirement Scheme Administrator's Fee Schedule

Establishment fee	€1,000
Annual fee – flat fee payable annually in advance	€1,300
Compliance fee	€65
Detailed annual transaction statement	€50

Bespoke Arrangements

For high net worth clients*, or for clients interested in bespoke investment setups, a custom pricing arrangement will be quoted. Please contact us for more information if this applies to you.

*For the purposes of our charging schedule, high net worth clients are classed as those having a pension fund valued at or above £1,000,000 or currency equivalent.

Termination Fees

Transfer to another Sovereign Group scheme	Nil
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Transfer to another retirement benefit scheme provider or closure (including but not limited to death) will be charged on a time spent basis and is subject to a minimum charge of €2,000.

Time Charges

All work undertaken will be charged on a time spent basis and will be dependent on the complexity of the work undertaken and the level of staff required to complete the work. Details of our current hourly rates are available on request. All disbursements will be charged to the Member.

Ad hoc Fees

Appointing or changing an investment adviser	€200
Appointing or changing an investment manager	€200
Making an additional contribution to your pension	€200
Changing your investment provider	€250
TRS – initial registration fee*	€350
TRS – annual filing fee*	€600
US reporting	€350

*Only applicable for plans containing UK assets or which receive UK income.

Notes:

- Out of pocket expenses will be passed on to the Member.
- Time charges for work undertaken which is not covered by the fee schedule will be charged at €100 per hour.
- Sovereign shall be entitled to increase its annual fees from time to time taking into account the usual and reasonable fees charged by trustees of similar retirement schemes.
- In addition to the fees charged by Sovereign there may be other Member-borne charges which will depend on your chosen investment(s), your appointed investment adviser and/or your appointed investment manager.

Benefit Payment Charges

Set up of PCLS		Nil
Set up of regular income payment, Capped Drawdown ('CDD')		Nil
On-going CDD:	Monthly	€100 per annum
	Quarterly, Half yearly, Annually	Nil
Additional <i>ad hoc</i> pension payment (First <i>ad hoc</i> pension payment per calendar year is free of charge)		€50

Fees are correct at the time of printing, November 2022.

The information provided in this document does not constitute advice to clients or any third party and no responsibility will be accepted for any loss occasioned directly or indirectly as a result of persons acting, or refraining from acting, wholly or partially in reliance upon it other than for its intended purpose.

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