

Sovereign Pension Services

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**SOVEREIGN INTERNATIONAL SIPP
FEE SCHEDULE****General Fees**

Establishment fee (includes an unlimited number of pension transfers)	£300
Annual fee	£500
For fund values in excess of £1 million	0.1%
(Fee payable annually in advance on establishment and each anniversary thereafter)	
Investment dealing fee	Nil

Contribution Fees

Regular contribution at point of establishment fee	Nil
Single contribution fee	Nil

Benefit Fees

Establishment of benefit fee (per Benefit Crystallisation Event)	£200
Regular income payment fee (monthly, quarterly, half-yearly, annually)	£100 per annum
Single income payment fee	£100 per payment
Capped drawdown review	£150 per review

Transfer Out and Termination Fees

Transfer to another UK registered pension scheme (cash or in specie)	£250
Transfer to a QROPS (cash or in specie)	£400
Winding up of the SIPP when fund is exhausted	£50

At Member's Death

Payment of lump sum death benefit including winding up of your SIPP	£500
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Notes: Time charges for work undertaken which are not covered by the Fee Schedule will be charged at £100 per hour.

Additional charges may be made by third party investment providers, managers and advisers in relation to the underlying investments held in the SIPP. These should be advised to you by your financial adviser or your investment provider, or both. It is your responsibility to ensure you fully understand all charges.

Sovereign's establishment and annual fees cover the trustee and SIPP administration services provided. Full details of these are provided in the Terms and Conditions of the Sovereign International SIPP.

Sovereign's fees are quoted exclusive of any applicable UK VAT. VAT will be levied where applicable on all fees at the rate applicable at the time the services are provided. At time of print (August 2019), EU resident members of the Sovereign International SIPP will be liable to VAT on their fees at the prevailing rate of 20 per cent.

Bank charges will be passed on to the Member at cost and deducted from payments made.

Fees are correct at the time of printing, August 2019.